Instructions for Replicating the Empirical Results in

“Big Bad Banks? The Winners and Losers from Bank Deregulation in the United States”

* All programs are written in STATA.
* Install the following packages in STATA:
  1. egen\_inequal (type ssc install egen\_inequal)
  2. ineq\_deco (type ssc install ineqdeco)
* Create a directory “data”. This is where all the data are stored.
* Save all the data posted online in the “data” directory.
* Download into the “data” March Current Population Surveys (CPS) from <http://cps.ipums.org/cps/>. You will need to create an account before requesting the data. It is free. Before downloading the data you need to choose the years and the variables that you need. Choose the years 1977-2007 and the following variables:
  1. year "Survey year"
  2. serial "Household serial number"
  3. hhwt "Household weight"
  4. hhwt04 "Household weight 2004"
  5. gq "Group Quarters status"
  6. statefip "State (FIPS code)"
  7. hhincome "Total household income"
  8. perwt "Person weight"
  9. perwt04 "Person weight 2004"
  10. relate "Relationship to household head"
  11. age "Age"
  12. sex "Sex"
  13. race "Race"
  14. hispan "Hispanic origin"
  15. educ99 "Educational attainment"
  16. higrade "Highest grade of school"
  17. educrec "Educational attainment recode"
  18. empstat "Employment status"
  19. classwly "Class of worker last year"
  20. wkswork1 "Weeks worked last year"
  21. uhrswork "Usual hours worked per week"
  22. inctot "Total personal income"
  23. incwage "Wage and salary income"
  24. incbus "Non-farm business income"
* Unzip the file that you downloaded from <http://cps.ipums.org/cps/>.
* Run “micro\_workfile.do”. This program reads the raw file you downloaded, transforms into STATA format, labels the relevant variables, and creates a “clean”, micro-level file.
* Run “macro\_workfile.do”. This program uses the micro-level file from the previous step and creates the main file for the empirical analyses in the paper. This file also uses the other databases that we posted online.
* For figures 4 and 5 you will need May and Outgoing Rotation Groups supplements of the CPS:
  1. Download May CPS files for the years 1977-1981 from <http://www.nber.org/data/cps\_may.html>. Save the files in the “data” directory.
  2. Contact Unicon Research Corporation <http://www.unicon.com/> for ORG supplements for the years 1983-2006. Save the files in the “data” directory.
  3. Run “wage\_workfile.do”.